BILL SUMMARY

1st Session of the 59th Legislature

Bill No.:	HB1379
Version:	Introduced
Request Number:	5430
Author:	Rep. Gann
Date:	2/24/2023
Impact:	\$0

Research Analysis

HB1379, as introduced, requires voter approval to create a tax increment financing (TIF) district. Current law only requires a majority vote of the governing body to approve a TIF district.

The measure also eliminates the ability for a TIF review committee to hold executive sessions and exceptions for withholding confidential information.

Prepared By: Quyen Do

Fiscal Analysis

HB 1379 in its current form modifies the provisions of the Local Development Act. The measure modifies procedures that have no direct fiscal impact on the state budget or appropriations.

Prepared By: John McPhetridge, House Fiscal Staff

Other Considerations

None.

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